

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1415 Dividend Road, Fort Wayne, Indiana 46808 (Xolox Corporation)

WHEREAS, Petitioner has duly filed its petition dated July 30, 1990, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Part of the Southeast Quarter of Section Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana, more particularly described as follows: Beginning at an iron rod located 433.6 feet east of and 312.0 feet south of the center Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, State of Indiana; thence due east 209.0 feet to a point of curve; thence easterly on a curve to the left with a radius of 550.91 feet, chord of which bears north 88 degr. 23 min. 18 sec. east for a length of 30.9 feet the arc distance of 31.0 feet to a point of tangency; thence south 3 degr. 13.5 min. east 226.6 feet to an iron rod; thence due west 258.5 feet to an iron rod; thence due north 225.0 feet to the point of beginning, containing 1.287 acres and being subject to all legal roadways and restrictions of Interstate Industrial Park.

said property more commonly known as 1415 Dividend Road, Fort Wayne, Indiana 46808.

WHEREAS, said project will create 54 additional permanent jobs for a total additional annual payroll of 1,200,000, with the average new annual job salary being \$22,222; and

WHEREAS, the total estimated project cost is \$3,200,000; and

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:



1 SECTION 1. That, subject to the requirements of
2 Section 6, below, the property hereinabove described is hereby
3 designated and declared an "Economic Revitalization Area" under
4 I.C. 6-1.1-12.1. Said designation shall begin upon the effective
5 date of the Confirming Resolution referred to in Section 6 of
6 this Resolution and shall continue for one (1) year thereafter.
7 Said designation shall terminate at the end of that one-year
8 period.

9 SECTION 2. That upon adoption of the Resolution:

10 (a) Said Resolution shall be filed with the Allen County
11 Assessor;

12 (b) Said Resolution shall be referred to the Committee on
13 Finance and shall also be referred to the Department of Economic
14 Development requesting a recommendation from said department
15 concerning the advisability of designating the above designated
16 area an "Economic Revitalization Area";

17 (c) Common Council shall publish notice in accordance
18 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
19 adoption and substance of this Resolution and
20 setting this designation as an "Economic
21 Revitalization Area" for public hearing;

22 (d) If this Resolution involves an area that has
23 already been designated an allocation area under
24 I.C. 36-7-14-39, then the Resolution shall be
25 referred to the Fort Wayne Redevelopment
26 Commission and said designation as an "Economic
27 Revitalization Area" shall not be finally
28 approved unless said Commission adopts a
29 resolution approving the petition.

30 SECTION 3. That, said designation of the hereinabove
31 described property as an "Economic Revitalization Area" shall
32 apply to a deduction of the assessed value of personal property
for the new manufacturing equipment.

 SECTION 4. That the estimate of the number of
individuals that will be employed or whose employment will be

1 retained and the estimate of the annual salaries of those
2 individuals and the estimate of the value of the redevelopment
3 or rehabilitation and the estimate of the value of the new
4 manufacturing equipment, all contained in Petitioner's Statement
5 of Benefits, are reasonable and are benefits that can be
6 reasonably expected to result from the proposed described
7 redevelopment or rehabilitation and from the installation of the
8 new manufacturing equipment.

9 SECTION 5. The current year approximate tax rates for
10 taxing units within the City would be:

11 (a) If the proposed new manufacturing equipment
12 is not installed, the approximate current
13 year tax rates for this site would be
14 \$7.339/\$100.

15 (b) If the proposed new manufacturing equipment
16 is installed and no deduction is granted,
17 the approximate current year tax rate for
18 the site would be \$7.339/\$100 (the change
19 would be negligible).

20 (c) If the proposed new manufacturing equipment
21 is installed, and a deduction percentage of
22 eighty percent (80%) is assumed, the
23 approximate current year tax rate for the
24 site would be \$7.339/\$100 (the change would
25 be negligible).

26 SECTION 6. That this Resolution shall be subject to
27 being confirmed, modified and confirmed or rescinded after public
28 hearing and receipt by Common Council of the above described
29 recommendations and resolution, if applicable.

30 SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby
31 determined that the deduction from the assessed value of the
32 new manufacturing equipment shall be for a period of 5 years.



1 SECTION 8. The benefits described in the Petitioner's
2 statement of benefits can be reasonably expected to result from
3 the project and are sufficient to justify the applicable
4 deductions.

5 SECTION 9. That this Resolution shall be in full force
6 and effect from and after its passage and any and all necessary
7 approval by the Mayor.

8 Don J. Schmitter
9 Councilmember

10
11 APPROVED AS TO FORM
12 AND LEGALITY

13 J. Timothy McCauley
14 J. Timothy McCauley, City Attorney

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23 FOUR STAR BOND
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25 SOUTHWORTH CO. U.S.A.
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27 25% COTTON FIBER
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Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time by
title and referred to the Committee on _____ (and the
City Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Conference Room 128, City-County Building,
Fort Wayne, Indiana, on _____, the _____, day
of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by DeMunat
seconded by Talarico, and duly adopted, placed on its
passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG				<u>✓</u>
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 8-14-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. B-45-90
on the 14th day of August, 1990,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 16th day of August, 1990
at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 20th day of August,
1990, at the hour of 9:45 o'clock A.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

FOR USE OF DESIGNATING BODY

IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions	Total Tax Rates
1. Current total tax rate.	\$
2. Approximate tax rate if project occurs and no deduction is granted.	\$
3. Approximate tax rate if project occurs and a deduction is assumed.	\$

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed _____ calendar years. *(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☐ Yes ☐ No
 - 2) Installation of new manufacturing equipment ☐ Yes ☐ No
 - 3) No limitations on type of deduction (check if no limitations) ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein. I have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Don G. Schmitter

Approved: Signature of Authorized Member and Title

Date of Signature

8-14-90

Tested By: *Sandra E. Kennedy*

Designated Body

Common Council

* If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%



STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body	County
City of Fort Wayne	Allen
Name of Taxpayer	
Xolox Corporation	
Address of Taxpayer (Street, city, county)	ZIP Code
6932 Gettysburg Pike, Fort Wayne, IN	46804

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above	Taxing District
1415 Dividend Road, Fort Wayne, IN, 46808	Washington Township
	City of Fort Wayne

Cost and description of real property improvements and / or new manufacturing equipment to be acquired:

\$3,200,000. (See attached list of equipment)

(Attach additional sheets if needed)	Estimated Starting Date	Estimated Completion Date
	9-1-90	12-31-91

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
165	\$4,996,000	165		54	\$1,200,000

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values			\$1,681,473	\$560,500
Plus estimated values of proposed project			3,000,000	400,000
Less: Values of any property being replaced			- -	- -
Net estimated values upon completion of project			\$4,681,473	\$960,500

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true, <i>with best of my knowledge.</i>	Signature of Authorized Representative <i>Sh. J. ... As Attorney</i>
	Date of Signature 7-30-90
	Telephone Number 423-2411



MEMORANDUM

TO: City-Council Members

FROM: Michael Graham, Senior Business Development Specialist

DATE: July 30, 1990

RE: Xolox Corporation's Tax Abatement Application

Background:

Xolox manufactures products for disc drives and office/manufacturing automation. For the past four (4) years Xolox has been the sole supplier of voice coil motors (VCM) to Quantum Corporation, a significant manufacturer of high quality disc drives.

Xolox has developed a spindle motor for a disc drive manufactured by Quantum. The spindle motor encompasses many of the technologies in place at Xolox. These technologies include magnetics, high tolerance machining, sensor, and engineering capabilities.

Xolox has manufactured and delivered to Quantum 60 completed spindle motors. Preliminary tests indicate that the Xolox motor exceeds the performance of the current supplier as well as meeting the specifications required by Quantum. Xolox expects to be qualified and have its first production order by July 30, 1990.

Review of Alternatives:

Approval of Xolox Corporation's tax abatement request will assist with the creation of 54 new jobs over the next three years.

Recommendation:

The staff recommendation is that tax abatement be approved for Xolox Corporation.

jkb

SUMMARY SHEET ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Xolox Corporation
Site Location: 1415 Dividend Road
Fort Wayne, Indiana 46808

Councilmanic District: 3rd Existing Zoning: M-2
Nature of Business: Xolox is a manufacturer of technology products
serving the disc drive and office/
manufacturing automation marketplace.

Project Located in the following:

	<u>YES</u>	<u>NO</u>
Designated Downtown Area	_____	<u>X</u>
Urban Enterprise Zone	_____	<u>X</u>
Redevelopment Area	_____	<u>X</u>
Platted Industrial Park	<u>X</u>	_____
Flood Plain	_____	<u>X</u>

Description of Project:

Acquisition of manufacturing equipment and a modular class 100 cleanroom for use in manufacturing components for disc drives.

Type of Tax Abatement:

Real Property _____ Manufacturing Equipment X
Estimated Project Cost: \$3,200,000 Permanent Jobs Created 54

STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

1. Designation as an "Economic Revitalization Area" should be granted. Yes X NO _____
2. Designation should be limited to a term of 1 year(s).
3. The period of deduction should be limited to 10 year(s).

Comments:

5 years on Manufacturing Equipment

Staff _____
Date _____

Director _____
Date _____

ECONOMIC DEVELOPMENT

SIC Code of Principal User of Property:

B. <u>PROJECT SUMMARY INFORMATION</u>	YES	NO
Is the project site solely within the city limits of the City of Fort Wayne?	<u> X </u>	<u> </u>
Is the project site within the regulatory flood plain?	<u> </u>	<u> X </u>
Is the project site within the rivergreenway area?	<u> </u>	<u> X </u>
Is the project site within a Redevelopment area?	<u> </u>	<u> X </u>
Is the project site within a platted industrial park?	<u> X </u>	<u> </u>
Is the project site within the designated down-town area?	<u> </u>	<u> X </u>
Will the project have ready access to City Water and Sewer?	<u> X </u>	<u> </u>
If not, will this project require public improvements?	<u> N/A </u>	<u> </u>
<div style="margin-left: 40px;"> <u> </u> Sewer Lines <u> </u> Water Lines <u> </u> Road Improvements </div>		
Does your company plan to request State or Local assistance to finance these public improvements?	<u> EDC Bonds </u>	
Is any adverse environmental impact anticipated by reason of operation of the proposed project?	<u> </u>	<u> X </u>

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2

What zoning classification does the project require? M-2

What is the nature of the business to be conducted at the project site?

 Manufacture of components for the computer disk drive market.

D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

What is the condition of the structure(s) listed above?

Current assessed value of Real Estate:

Land	_____
Improvements	_____
Total	_____

What was the amount of Total Property Taxes owed during the immediate past year? \$ _____ for year 19__.

Give a brief description of the proposed improvements to be made to the real estate.

What is the anticipated first year tax savings attributable to this designation? \$ _____

Explain how your company plans to use these tax savings.

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: \$560,500

What was the amount of Personal Property Taxes owed during the immediate past year? \$ 43,604 for year 1990.

Give a brief description of new manufacturing equipment to be installed at the project site.

(See attached)

Cost of new manufacturing equipment: \$ 3,200,000

Development Time Frame: 18 months

When will installation begin of new manufacturing equipment?

September 1, 1990

When is installation expected to be completed? December 31, 1991

Explain how your company plans to use these tax savings.

Will be used to provide additional working capital to the company to allow it to reduce borrowings and improve its cash flow position.

What is the anticipated first year tax savings attributable to the new manufacturing equipment? \$ 23,143

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 165

How many permanent jobs will be created as a result of this project? 54

Anticipated time frame for reaching employment level stated above First year - 45 Second year - 54

Current annual payroll: \$ 4,996,000

What is the nature of the jobs to be created?

Machinists, assemblers and related supervisory and managerial positions.

Please provide the annual salary range for the jobs being created:

Minimum \$15,000 Median \$20,000 Maximum \$50,000

Please check if these newly-created jobs provide any of the listed benefits:

<u> x </u>	Pension Plan
<u> x </u>	Tuition Reimbursement
<u> x </u>	Major Medical Plan
<u> x </u>	Life Insurance
<u> x </u>	Disability Insurance

List any benefits not mentioned above:

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

<u> </u>	JobWorks
<u> </u>	Benito Juarez Center
<u> </u>	Township of Wayne
<u> </u>	Catholic Charities Ft Wayne-South Bend Diocese
<u> </u>	Community Action of Northeast Indiana, Inc.
<u> </u>	State of Indiana, Department of Public Welfare
<u> </u>	Fort Wayne Rescue Mission
<u> </u>	Lutheran Social Services, Inc.
<u> </u>	Fort Wayne Urban League, Inc.
<u> </u>	Fort Wayne Women's Bureau
<u> </u>	State of Indiana, Employment Security Division
<u> </u>	State of Indiana, Vocational Rehabilitation Services
<u> </u>	Anthony Wayne Services
<u> </u>	Indiana Department of Commerce
<u> </u>	Indiana Institute of Technology
<u> </u>	Indiana Purdue University at Fort Wayne
<u> </u>	Ivy Tech

Company has been in contact with Mayor's Office to establish local resources for employment opportunities.

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

Facility will be leased by the Applicant. The facility is currently
vacant. The Project will result in turning basic manufacturing
facility into a high tech facility.

In what Township is the project site located? Washington

In what Taxing District is the project site located? City

G. CONTACT PERSON

Name and address of contact person for further information if required:

John J. Wernet
1400 One Summit Square
Fort Wayne, IN 46802

Phone number of contact person: (219) 423-9411

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

 J. J. Wernet
Signature of Applicant

7-30-90
Date

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated)

DESCRIPTION	PER SFT	COST						
ROTOR TURNING CELL	250	97,000	97000	97000	97000			
ROTOR TAPPING CELL	BUILD	90,000	90000	90000				
BASE TURNING CELL	533	77,000	77000	77000				
BASE DRILLING CELL	533 BUILD	10,000	10000	10000				
BEARING ADAPTER CELL		97,000	97000	97000				
FLUX RETURN RING CELL	533	97,000	97000	97000				
ROTOR BASE TAPPING		90,000	90000	90000				
LAMINATION PRESS		75,000	75000	75000				
LAMINATION DIE		20,000	20000	20000				
FINAL ASSEMBLY CELLS		100,000	100000	100000				
FINAL TEST CELL		75,000	75000	75000				
COIL WINDER		25,000	25000	25000				
FLEX CIRCUIT ASSEMBLY		115,000	115000	115000				
STATOR ASSEMBLY CELL		10,000	10000	10000				
CLEANING/PACKAGING		100,000	100000	100000				
GAS PLAZMA CLEANER		50,000	50000	50000				
SHAFT KNURLER DIE		5,000	5000	5000				
TOOLING- SEM CASTING		40,000	40000	40000				
IR OVEN		30,000	30000	30000				
TALLY ROUND GAGE		20,000	20000	20000				
WORKSTATION & MISCELLANEOUS		100,000	100000	100000				
CHROMATE LINE		110,000	110000	110000				
NICKEL LINE		50,000	50000	50000				
CONSUMABLE TOOLING AND PLASTIC TOOLING		85,000	85000	85000				
MISCELLANEOUS EQUIPMENT		55,000	55000	55000				
BURN IN OVEN		15,000	15000	15000				
Q.C. EQUIPMENT		20,000	20000	20000				
CONTINGENCY (20%)		333,600	333600	333600				
CAPITAL FOR VOICE COIL MANUFACTURE								
ROTARY MACHINING CENTER-MAGNUM	1600	175,000	175000	175000				
ROTARY MACHINING CENTER-MAUI	1600	175,000	175000	175000				
CNC LATHE	400	80,000	80000	80000	80000	80000	80000	
SUBTOTAL		2,431,600	2,256,600	177,000	175,000	80,000	0	0 - 80,000
EQUIPMENT		2,768,600						
LEASEHOLD IMPROVE		100,000						
CLEAN ROOM (PORTABLE		300,000						

		3,168,600						

DIGEST SHEETTITLE OF ORDINANCE DECLARATORY RESOLUTIONR-90-08-04DEPARTMENT REQUESTING ORDINANCE Department of Economic DevelopmentSYNOPSIS OF ORDINANCE Application for a Declaratory Resolution by Xolox Corporation.

Proposed project will consist of the aquisition of manufacturing equipment and a
modular class 100 cleanroom for use in manufacturing components for computer disc drives.

EFFECT OF PASSAGE Would allow for the creation of 54 new jobs over a three year period.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-90-08-04

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GiaQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 1415 Dividend Road, Fort Wayne, Indiana 46808
(Xolox Corporation)

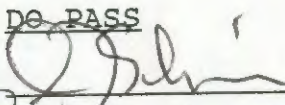
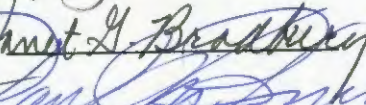

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

DATED: 8-14-90

Sandra E. Kennedy
City Clerk